

# Buena Vista Investment Management, LLC

Creative Investment Solutions

## Disclosures

The strategic investment tools listed below are used by Buena Vista Investment Management to assist in its investment process. The tools are primarily used in the formulation of asset allocation decisions relating to the allocation between equity investments and risk free money market investments. The tools are focused on intermediate to long-term market trends and do not forecast short-term movements. Do not rely on these tools to make investment decisions.

November 17, 2017

|                                   |                |                                   |
|-----------------------------------|----------------|-----------------------------------|
| <b>Leuthold Major Trend Index</b> | <b>Bullish</b> | <b>1.09 (as of November 10th)</b> |
|-----------------------------------|----------------|-----------------------------------|

The index status is considered to be positive, neutral or negative based on its underlying components. A reading above 1.05 is considered positive, between 0.95 and 1.05 is considered neutral and a reading below 0.95 is negative. The Leuthold Major Trend Index is considered by Buena Vista Investment Management to be a leading indicator.

|  |                |                          |                             |          |
|--|----------------|--------------------------|-----------------------------|----------|
| <b>Investech Negative Leadership Composite</b> | <b>Bullish</b> | <b>Selling Vacuum +4</b> | <b>Bearish Distribution</b> | <b>0</b> |
|--|----------------|--------------------------|-----------------------------|----------|

The Composite has two components:

1) Selling Vacuum (Bullish) - A reading of +20 is considered very bullish and may signal the start of a new bull market. Readings of above zero signals an ongoing bullish stock environment; and 2) Distribution (Bearish) - A reading below zero is considered to be bearish. The Investech Negative Leadership Composite is considered by Buena Vista Investment Management to be a leading indicator.

|   |                |   |
|---|----------------|---|
| <b>Buena Vista Conservative Buy/Sell Discipline</b> | <b>Bullish</b> | <b>217 S&amp;P POINTS / 8.41% To Sell</b> |
|---|----------------|---|

The Buena Vista Conservative Buy/Sell Discipline utilizes the 300 day moving average of the S&P 500 stock index as a trigger for long-term buy and sell decisions. The discipline is either Bullish or Bearish depending on the relationship of the moving average and the index. The Buena Vista Conservative Buy/Sell Discipline is considered by Buena Vista Investment Management to be a lagging indicator.

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## HISTORIC DATA FOR STRATEGIC INVESTMENT TOOLS

| DATE               | LEUTHOLD<br>MAJOR TREND<br>INDEX | INVESTECH<br>NEGATIVE LEADERSHIP<br>COMPOSITE | BUENA VISTA<br>CONSERVATIVE<br>BUY/SELL<br>DISCIPLINE |
|--------------------|----------------------------------|---|---|
| November 17, 2017  | Bullish                          | +4/0 Bullish                                  | 217 points / 8.41% To Sell                            |
| November 10, 2017  | 1.09 Bullish                     | +5/0 Bullish                                  | 226 points / 9.60% To Sell                            |
| November 3, 2017   | 1.11 Bullish                     | +5/0 Bullish                                  | 240 points / 9.27% To Sell                            |
| October 27, 2017   | 1.15 Bullish                     | +5/0 Bullish                                  | 241 points / 9.33% To Sell                            |
| October 20, 2017   | 1.16 Bullish                     | +5/0 Bullish                                  | 239 points / 9.28% To Sell                            |
| October 13, 2017   | 1.15 Bullish                     | +7/0 Bullish                                  | 228 points / 8.92% To Sell                            |
| October 6, 2017    | 1.15 Bullish                     | +8/0 Bullish                                  | 228 points / 8.94% To Sell                            |
| September 29, 2017 | 1.13 Bullish                     | +7/0 Bullish                                  | 146 points / 6.02% To Sell                            |
| September 22, 2017 | 1.11 Bullish                     | +8/0 Bullish                                  | 193 points / 7.71% To Sell                            |
| September 15, 2017 | 1.12 Bullish                     | +7/0 Bullish                                  | 146 points / 6.02% To Sell                            |
| September 8, 2017  | 1.09 Bullish                     | +3/0 Bullish                                  | 167 points / 6.77% To Sell                            |
| September 1, 2017  | 1.04 Neutral                     | +3/0 Bullish                                  | 146 points / 6.02% To Sell                            |
| August 25, 2017    | 1.00 Neutral                     | +4/0 Bullish                                  | 158 points / 6.45% To Sell                            |
| August 18, 2017    | 1.01 Neutral                     | +4/0 Bullish                                  | 146 points / 6.02% To Sell                            |
| August 11, 2017    | 0.99 Neutral                     | +5/0 Bullish                                  | 168 points / 6.88% To Sell                            |
| August 4, 2017     | 1.10 Bullish                     | +5/0 Bullish                                  | 209 points / 8.44% To Sell                            |
| July 28, 2017      | 1.09 Bullish                     | +5/0 Bullish                                  | 208 points / 8.42% To Sell                            |
| July 21, 2017      | 1.13 Bullish                     | +5/0 Bullish                                  | 217 points / 8.78% To Sell                            |
| July 14, 2017      | 1.18 Bullish                     | +3/0 Bullish                                  | 212 points / 8.62% To Sell                            |
| July 7, 2017       | 1.16 Bullish                     | +4/0 Bullish                                  | 185 points / 7.62% To Sell                            |
| June 30, 2017      | 1.15 Bullish                     | +3/0 Bullish                                  | 190 points / 7.83% To Sell                            |
| June 23, 2017      | 1.12 Bullish                     | +3/0 Bullish                                  | 208 points / 8.53% To Sell                            |
| June 16, 2017      | 1.14 Bullish                     | +3/0 Bullish                                  | 203 points / 8.36% To Sell                            |
| June 9, 2017       | 1.13 Bullish                     | +4/0 Bullish                                  | 213 points / 8.76% To Sell                            |
| June 2, 2017       | 1.11 Bullish                     | +4/0 Bullish                                  | 227 points / 9.30% To Sell                            |
| May 26, 2017       | 1.12 Bullish                     | +5/0 Bullish                                  | 208 points / 8.61% To Sell                            |