

# Buena Vista Investment Management, LLC

Creative Investment Solutions

## Disclosures

The strategic investment tools listed below are used by Buena Vista Investment Management to assist in its investment process. The tools are primarily used in the formulation of asset allocation decisions relating to the allocation between equity investments and risk free money market investments. The tools are focused on intermediate to long-term market trends and do not forecast short-term movements. Do not rely on these tools to make investment decisions.

May 19, 2017

<b>Leuthold Major Trend Index</b>	<b>Bullish</b>	<b>1.14 (as of May 12th)</b>
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The index status is considered to be positive, neutral or negative based on its underlying components. A reading above 1.05 is considered positive, between 0.95 and 1.05 is considered neutral and a reading below 0.95 is negative. The Leuthold Major Trend Index is considered by Buena Vista Investment Management to be a leading indicator.

<b>Investech Negative Leadership Composite</b>	<b>Bullish</b>	<b>Selling Vacuum +6</b>	<b>Bearish Distribution</b>	<b>0</b>
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The Composite has two components:

1) Selling Vacuum (Bullish) - A reading of +20 is considered very bullish and may signal the start of a new bull market. Readings of above zero signals an ongoing bullish stock environment; and 2) Distribution (Bearish) - A reading below zero is considered to be bearish. The Investech Negative Leadership Composite is considered by Buena Vista Investment Management to be a leading indicator.

<b>Buena Vista Conservative Buy/Sell Discipline</b>	<b>Bullish</b>	<b>181 S&amp;P POINTS / 7.60% To Sell</b>
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The Buena Vista Conservative Buy/Sell Discipline utilizes the 300 day moving average of the S&P 500 stock index as a trigger for long-term buy and sell decisions. The discipline is either Bullish or Bearish depending on the relationship of the moving average and the index. The Buena Vista Conservative Buy/Sell Discipline is considered by Buena Vista Investment Management to be a lagging indicator.

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## HISTORIC DATA FOR STRATEGIC INVESTMENT TOOLS

DATE	LEUTHOLD MAJOR TREND INDEX	INVESTECH NEGATIVE LEADERSHIP COMPOSITE	BUENA VISTA CONSERVATIVE BUY/SELL DISCIPLINE
May 12, 2017	1.14 Bullish	+6/0 Bullish	181 points / 7.60% To Sell
May 5, 2017	1.11 Bullish	+10/0 Bullish	206 points / 8.60% To Sell
April 28, 2017	1.13 Bullish	+11/0 Bullish	205 points / 8.59% To Sell
April 21, 2017	1.16 Bullish	+12/0 Bullish	177 points / 7.53% To Sell
April 14, 2017	1.14 Bullish	+13/0 Bullish	165 points / 7.08% To Sell
April 7, 2017	1.13 Bullish	+13/0 Bullish	198 points / 8.40% To Sell
March 31, 2017	1.13 Bullish	+14/0 Bullish	212 points / 8.97% To Sell
March 24, 2017	1.10 Bullish	+12/0 Bullish	201 points / 8.57% To Sell
March 17, 2017	1.12 Bullish	+12/0 Bullish	249 points / 10.44% To Sell
March 10, 2017	1.13 Bullish	+15/0 Bullish	244 points / 10.29% To Sell
March 3, 2017	1.16 Bullish	+16/0 Bullish	260 points / 10.91% To Sell
February 24, 2017	1.15 Bullish	+16/0 Bullish	249 points / 10.52% To Sell
February 17, 2017	1.18 Bullish	+15/0 Bullish	238 points / 10.12% To Sell
February 10, 2017	1.16 Bullish	+12/0 Bullish	207 points / 8.94% To Sell
February 3, 2017	1.14 Bullish	+10/0 Bullish	191 points / 8.35% To Sell
January 27, 2017	1.14 Bullish	+11/0 Bullish	192 points / 8.37% To Sell
January 20, 2017	1.16 Bullish	+8/0 Bullish	173 points / 7.62% To Sell
January 13, 2017	1.17 Bullish	+7/0 Bullish	185 points / 8.11% To Sell
January 6, 2017	1.17 Bullish	+5/0 Bullish	184 points / 8.08% To Sell
December 30, 2016	1.13 Bullish	+1/0 Bullish	148 points / 6.61% To Sell
December 23, 2016	1.14 Bullish	+1/0 Bullish	173 points / 7.65% To Sell
December 16, 2016	1.12 Bullish	+3/0 Bullish	175 points / 7.75% To Sell
December 9, 2016	1.17 Bullish	+3/0 Bullish	181 points / 2.01% To Sell
December 2, 2016	1.12 Bullish	+5/0 Bullish	118 points / 5.38% To Sell
November 25, 2016	1.18 Bullish	+6/0 Bullish	144 points / 6.50% To Sell
November 18, 2016	1.16 Bullish	+9/0 Bullish	115 points / 5.27% To Sell