

# Buena Vista Investment Management, LLC

Creative Investment Solutions

## Disclosures

The strategic investment tools listed below are used by Buena Vista Investment Management to assist in its investment process. The tools are primarily used in the formulation of asset allocation decisions relating to the allocation between equity investments and risk free money market investments. The tools are focused on intermediate to long-term market trends and do not forecast short-term movements. Do not rely on these tools to make investment decisions.

January 19, 2018

<b>Leuthold Major Trend Index</b>	<b>Bullish</b>	<b>1.08</b> (as of January 12th)
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The index status is considered to be positive, neutral or negative based on its underlying components. A reading above 1.05 is considered positive, between 0.95 and 1.05 is considered neutral and a reading below 0.95 is negative. The Leuthold Major Trend Index is considered by Buena Vista Investment Management to be a leading indicator.

<b>Investech Negative Leadership Composite</b>	<b>Bullish</b>	<b>Selling Vacuum +0</b>	<b>Bearish Distribution</b>	<b>0</b>
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The Composite has two components:

1) Selling Vacuum (Bullish) - A reading of +20 is considered very bullish and may signal the start of a new bull market. Readings of above zero signals an ongoing bullish stock environment; and 2) Distribution (Bearish) - A reading below zero is considered to be bearish. The Investech Negative Leadership Composite is considered by Buena Vista Investment Management to be a leading indicator.

<b>Buena Vista Conservative Buy/Sell Discipline</b>	<b>Bullish</b>	<b>375 S&amp;P POINTS / 13.35% To Sell</b>
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The Buena Vista Conservative Buy/Sell Discipline utilizes the 300 day moving average of the S&P 500 stock index as a trigger for long-term buy and sell decisions. The discipline is either Bullish or Bearish depending on the relationship of the moving average and the index. The Buena Vista Conservative Buy/Sell Discipline is considered by Buena Vista Investment Management to be a lagging indicator.

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## HISTORIC DATA FOR STRATEGIC INVESTMENT TOOLS

DATE	LEUTHOLD MAJOR TREND INDEX	INVESTECH NEGATIVE LEADERSHIP COMPOSITE	BUENA VISTA CONSERVATIVE BUY/SELL DISCIPLINE
January 19, 2018	Bullish	+0/0 Bullish	375 points /13.35% To Sell
January 12, 2018	1.08 Bullish	+0/0 Bullish	360 points /12.92% To Sell
January 5, 2018	1.09 Bullish	+1/0 Bullish	328 points /11.95% To Sell
December 28, 2017	1.07 Bullish	+1/0 Bullish	266 points /9.95% To Sell
December 22, 2017	1.08 Bullish	+1/0 Bullish	283 points /10.54% To Sell
December 15, 2017	1.09 Bullish	+1/0 Bullish	287 points /10.71% To Sell
December 8, 2017	1.13 Bullish	+3/0 Bullish	265 points /10.00% To Sell
December 1, 2017	1.16 Bullish	+4/0 Bullish	267 points /10.01% To Sell
November 24, 2017	1.15 Bullish	+4/0 Bullish	235 points / 9.03% To Sell
November 17, 2017	1.12 Bullish	+4/0 Bullish	217 points / 8.41% To Sell
November 10, 2017	1.09 Bullish	+5/0 Bullish	226 points / 9.60% To Sell
November 3, 2017	1.11 Bullish	+5/0 Bullish	240 points / 9.27% To Sell
October 27, 2017	1.15 Bullish	+5/0 Bullish	241 points / 9.33% To Sell
October 20, 2017	1.16 Bullish	+5/0 Bullish	239 points / 9.28% To Sell
October 13, 2017	1.15 Bullish	+7/0 Bullish	228 points / 8.92% To Sell
October 6, 2017	1.15 Bullish	+8/0 Bullish	228 points / 8.94% To Sell
September 29, 2017	1.13 Bullish	+7/0 Bullish	146 points / 6.02% To Sell
September 22, 2017	1.11 Bullish	+8/0 Bullish	193 points / 7.71% To Sell
September 15, 2017	1.12 Bullish	+7/0 Bullish	146 points / 6.02% To Sell
September 8, 2017	1.09 Bullish	+3/0 Bullish	167 points / 6.77% To Sell
September 1, 2017	1.04 Neutral	+3/0 Bullish	146 points / 6.02% To Sell
August 25, 2017	1.00 Neutral	+4/0 Bullish	158 points / 6.45% To Sell
August 18, 2017	1.01 Neutral	+4/0 Bullish	146 points / 6.02% To Sell
August 11, 2017	0.99 Neutral	+5/0 Bullish	168 points / 6.88% To Sell
August 4, 2017	1.10 Bullish	+5/0 Bullish	209 points / 8.44% To Sell
July 28, 2017	1.09 Bullish	+5/0 Bullish	208 points / 8.42% To Sell